## Memorandum



Date:

April 24, 2018

To:

atrick H. West, City Manager 7-WL

From:

Kelly Colopy, Director of Health and Human Services

For:

Mayor and Members of the City Council

Subject: Status Update – Economic Equity Profile Study

On November 7, 2017, the City Council directed the City Manager, through the Office of Equity, to identify a philanthropic or educational partner to conduct an economic equity study for the City of Long Beach (City) and report back in 60 days.

Two such partners have been identified. The first is PolicyLink, a national research and action institute advancing racial and economic equity. The second is Citi Community Development, Citi Bank's philanthropic arm to achieve financial inclusion and economic empowerment for underserved individuals, families, and communities, which will fund PolicyLink's development of an equitable growth profile for the City. The creation of the Office of Equity, the 10-Year Blueprint for Economic Development, and the "Everyone In" economic inclusion initiative demonstrated to PolicyLink and Citi Community Development that the City, and broader stakeholder community, are committed and able to take action towards a more equitable Long Beach.

While the elements of the Long Beach profile will be consistent with other equitable growth profiles that PolicyLink has developed (e.g., Fairfax County, Long Island, and New Orleans), the data indicators will vary based on stakeholder input from the "Everyone In Listening Tour." The profile will also include policy recommendations derived from data analysis, community and stakeholder engagement, and promising practices from other jurisdictions. Preliminary findings of the report will be shared at the "Everyone In Economic Equity Summit" taking place at the Long Beach Convention Center on May 17, 2018, and with the City Council.

If you have any questions, please contact Katie Balderas, Office of Equity Manager, at (562) 570-4333, or by email at Katie.Balderas@longbeach.gov.

CC:

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MONIQUE DE LA GARZA, CITY CLERK (REF FILE #17-1007)